Financial Integrity Rating System of Texas (FIRST)

Hays CISD

Public Hearing October 26, 2015

2014-15 District Ratings Based Upon 2013-2014 School Year Data

- First year of redesigned criteria
- Transition year = Only 2 Ratings Assigned
 - Pass or Substandard Achievement

1

• # of criteria reduced from 20 to 7

2014-15 District Ratings Based Upon 2013-2014 School Year Data

- Current Rating = <u>Passed all</u> <u>criteria</u>
- All previous years = SUPERIOR ACHIEVEMENT 12 years in a row
- Hays CISD scored 30 points out of a possible 30 points

Specific Indicators

- #1, Audit submitted on time = Yes
- #2, Unmodified audit opinion = Yes
- #3, Compliant with debt agreements = Yes
- #4, Unrestricted net assets = Pass
- #5, Admin cost ratio = .0644
 - State standard is .1105
 - Full points if less than .0855
- #6, PEIMS data errors = 0%
- #7, Audit free of material weakness in internal controls over financial reporting = Yes

2014-15 District Ratings Based Upon 2013-2014 School Year Data

RATING YEAR 2014-2015 V Select An Option



Financial Integrity Rating System of Texas

2014-2015 RATINGS BASED ON SCHOOL YEAR 2013-2014 DATA -**DISTRICT STATUS DETAIL**

Nar	me: HAYS CISD(105906)	Publication Level 1: 8/7/2015 11:59:38 AM				
	itus: Passed	Publication Level 2: 8/7/2015 11:59:38 AM				
	t ing: Pass	Last Updated: 8/7/2015 11:59:38 AM				
Dis	trict Score: 30	Passing Score: 16				
#	Indicator Description	:	Updated	Score		
1	Was the complete annual financial report (AF days of the November 27 or January 28 deac year end date of June 30 or August 31, respe	line depending on the school district's fiscal	4/6/2015 2:51:52 PM	Yes		
2	Was there an unmodified opinion in the AFR American Institute of Certified Public Accoun external independent auditor determines if th	4/6/2015 2:51:52 PM	Yes			
3	3 Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)			Yes		
4	Was the total unrestricted net asset balance appreciation bonds) in the governmental acti greater than zero? (If the school district's cha was 10 percent or more, then the school dist	4/6/2015 2:51:53 PM	Yes			
				1 Multiplier Sum		
5	5 <u>Was the school district's administrative cost ratio equal to or less than the threshold ratio?</u> (See ranges below.)			10		
6	Did the comparison of Public Education Inform like information in the school district's AFR re of all expenditures by function?	4/6/2015 2:51:54 PM	10 5			

7	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)	4/6/2015 2:51:54 PM	10
			30 Weighted Sum
			1 Multiplier Sum
			30 Score

DETERMINATION OF RATING

Α.	Did The District Answer ' No ' To Indicators 1, 2, 3, Or 4? If So, The District's Rating Is Su Achievement.	bstandard
в.	Determine Rating By Applicable Range For Summation of the Indicator Scores (Indicators 5	-7)
	Pass	16-30
	Substandard Achievement	<16

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Statewide Results

RATING YEAR 2014-2015 Select An Option

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OVERALL STATISTICS 2013-2014 STATUS COUNTS

Status	Count	% Total	Enrollment	% Total Enrollment
Passed	1,012	98.83 %	4,905,013	99.44 %
Failed	12	1.17 %	27,844	0.56 %
Total	1,024	100.00 %	4,932,857	100.00 %

2013-2014 RATING COUNTS

Ratings	Count	% Total	Enrollment	% Total Enrollment
Pass	1,012	98.83 %	4,905,013	99.44 %
Substandard Achievement	12	1.17 %	27,844	0.56 %
Total	1,024	100.00 %	4,932,857	100.00 %

2013-2014 ALL RESULTS BY INDICATOR

Indicator	Result	Count	% of Districts	Enrollment	% Total Enrollment
1	Yes	1021	99.71 %	4931140	99.97 %
	No	3	0.29 %	1717	0.03 %
2	Yes	1022	99.80 %	4912880	99.60 %
	No	2	0.20 %	19977	0.40 %
3	Yes	1024	100.00 %	4932857	100.00 %
	No	0	0.00 %	0	0.00 %
4	Yes	1022	99.80 %	4932572	99.99 %
	No	2	0.20 %	285	0.01 %
5	10	847	82.71 %	4512004	91.47 %
					8

Overall Statistics

	8	116	11.33 %	329457	6.68 %
	6	34	3.32 %	69092	1.40 %
	4	11	1.07 %	16051	0.33 %
	2	5	0.49 %	3764	0.08 %
	0	11	1.07 %	2489	0.05 %
6	10	1009	98.54 %	4896496	99.26 %
	0	15	1.46 %	36361	0.74 %
7	10	999	97.56 %	4871836	98.76 %
	0	25	2.44 %	61021	1.24 %

2013-2014 ANSWERS BY INDICATOR

Indicator	Yes	Νο	10	8	6	4	2	0	Total
1	1021	3	х	х	х	х	х	х	1024
2	1022	2	х	х	х	х	х	х	1024
3	1024	х	х	х	x	x	х	х	1024
4	1022	2	х	х	x	x	х	x	1024
5	х	х	847	116	34	11	5	11	1024
6	х	х	1009	х	х	х	х	15	1024
7	х	х	999	х	x	x	х	25	1024

Last Updated: Saturday, September 12, 2015 3:00:30 PM

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2014-15 District Ratings Based Upon 2013-2014 School Year Data

Detail Reports For All Indicators

Select An Option

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Financial Integrity Rating System of Texas

2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA **INDICATOR TEST 1**

Name:	HAYS CISD (105906)
Indicator:	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?
Status	Passed
Last Updated:	4/6/2015 2:51:52 PM

FORMULA

Field	Value	
Date Received	2015/01/23	2
= Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2015/02/28	2

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA INDICATOR TEST 2

Name:	HAYS CISD (105906)
Indicator:	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)
Status	Passed
Last Updated:	4/6/2015 2:51:52 PM

FORMULA

Field	Value		
Clean Audit	true	2	

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received a "clean audit" (unmodified opinion).

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2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA **INDICATOR TEST 3**

Name:	HAYS CISD (105906)
Indicator:	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)
Status	Passed
Last Updated:	4/6/2015 2:51:52 PM

FORMULA

	Field	Value	
Not	Default Disclosures	false	0

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on bonded indebtedness obligations.

The district was able to make all bond payments.

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2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA **INDICATOR TEST 4**

Name:	HAYS CISD (105906)
Indicator:	Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)
Status	Passed
Last Updated:	7/30/2015 12:21:15 PM

FORMULA

(
2014 Total Students	17,205	2
- 2010 Total Students	14,598	3
)		
2010 Total Students	14,598	2
= Threshold for Five-Year Percent Change in Students	0.1	2
r		
r		
r		
r (Total Unrestricted Net Asset Balance	34,876,127	2
(34,876,127 7,585,897	2
(Total Unrestricted Net Asset Balance		2 2 2
(Total Unrestricted Net Asset Balance + Accretion of Interest for Capital Appreciation Bonds	7,585,897	2 2 2

RESULT DETERMINATION REFERENCE

This Indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

1. The District's Five-Year Percent Change in Students was 10% or MORE.

----- OR -----

1/2

14

Indicator Test

2. The sum of Total Unrestricted Net Asset Balance in the governmental activities column in the Statement of Net Assets, Accretion of Interest for Capital Appreciation Bonds, and Pension Expense and Net Pension Liability, as applicable, was GREATER THAN ZERO.

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2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA **INDICATOR TEST 5**

Name:	HAYS CISD (105906)
Indicator:	Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)
Result/Points	10
Last Updated:	7/15/2015 11:54:50 AM

FORMULA

	Field	Value	
	District Administrative Cost Ratio	0.0644	\odot
And			
	ADA	16,154.301	2
Or			
	Sparse	false	2

RESULT DETERMINATION REFERENCE

ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to	<=	> 0.1000	> 0.1250	> 0.1500	> 0.1750	>
9,999	0.1000	<= 0.1250	<= 0.1500	<= 0.1750	<= 0.2000	0.2000
1,000 to	<=	> 0.1151	> 0.1401	> 0.1651	> 0.1901	>
4,999	0.1151	<= 0.1401	<= 0.1651	<= 0.1901	<= 0.2151	0.2151
500 to	<=	> 0.1311	> 0.1561	> 0.1811	> 0.2061	>
999	0.1311	<= 0.1561	<= 0.1811	<= 0.2061	<= 0.2311	0.2311
ess than.	<=	> 0.2404	> 0.2654	> 0.2904	> 0.3154	>

https://pryor.tea.state.tx.us/tuna/first/forms/Tests.aspx?year=2013&district=105906&test=Administrative%20Cost%20Ratio

2/2015				Indica	ator Test			
	500	0.2404	<= 0.2654	<= 0.2904	<= 0.3154	<= 0.3404	0.3404	
	Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364	
		:			:	:	:	

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2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA **INDICATOR TEST 6**

Name:	HAYS CISD (105906)
Indicator:	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?
Result/Points	10
Last Updated:	8/17/2015 5:50:55 PM

FORMULA

Value	
116	2
123,125,891	0
0.03	0
	116 123,125,891

RESULT DETERMINATION REFERENCE

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2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA **INDICATOR TEST 7**

Name:	HAYS CISD (105906)
Indicator:	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)
Result/Points	10
Last Updated:	4/6/2015 2:51:54 PM

FORMULA

	Field	Value	
Not	Weak Internal Controls	false	0

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

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Other Required Information

- Superintendent's current employment contract -- posted on the Hays CISD website as required.
- 2. Summary report -- reimbursements received by Superintendent and Board Members (see table).
- Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services - No Transactions.
- Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any) (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year) – No Transactions.
- 5. Dollar amount of business transactions between the school district & Board Members No Transactions.

Summary reports

per TAC chapter 109.1005(b)(2), a summary schedule for the fiscal year (12-month period) of total reimbursements received by the superintendent and each board member... shall separately report reimbursements for meals, lodging, transportation, motor fuel, and other items (not to include supplies and materials).

2014-2015 REIMBURSEMENT SUMMARY						
	Lodging	Transportation	Meals	Other		Гotal
Bronaugh, Bert	694	73	64	-	\$	831
Bryant, Sandra	184	279	82	-	\$	545
Kanetzky, Marty	458	120	36	-	\$	613
Keller, Merideth	-	-	-	-	\$	-
Limon, Robert	369	312	108	-	\$	789
McKie, Michael	1,009	2,201	1,087	-	\$	4,297
Raymond, Holly	590	410	126	-	\$	1,126
Tobias, Teresa	1,063	536	172	-	\$	1,771
Tenorio, Willie Jr.	145	1,044	208	-	\$	2 <i>,</i> 855